

Olean City School District
Audit and Finance Sub Committee Meeting
Thursday, January 19, 2023
4:00 p.m.
Board Room

Present:	Andrew Caya	Lee Filbert
	Ira Katzenstein	Jenny Bilotta
	Genelle Morris	Vicki Zaleski-Irizarry

General Fund Cash Flow

- Jenny reviewed the December 2022 statement; the district is in alignment with where it should be

Cafeteria P/L

- Jenny reviewed the December 2022 statement which will be done on a quarterly basis
- The meal program is doing very well; the cost of food has increased 33-35%; meals served has increased, new equipment has been purchased; will purchase a custom fit walk-in cooler
- 5-year equipment replacement plan being devised
- Need a new vehicle to transport the daily meals that the district makes and delivers for all students attending RISE Academy (approximately 120 students)

Substitute Rates

- Jenny discussed proposed rate increases for substitutes (proposal 1 and proposal 2); the committee recommends proposal 2 to be adopted by the board

23-24 Budget

Jenny discussed the following:

- a. Staff Analysis
- b. Salary Projections
- c. Employee Benefits Budget
- d. Debt Service

The meeting ended at approximately 5:40 pm

Next Meeting: Thursday, February 16, 2023 at 4:00 pm